



- OUTREACH
- SCHOLARSHIP
- PARISH NEEDS

Dear Parishioners of St. Luke's Church,

The St. Luke's Foundation Board hopes you and your family are safe and well and are as ready as we are **to get back to church!** We would also like to provide you with an update of our most recent activities.

- 1) Leslie Naff was elected as a new Foundation Board member beginning a 6-year term this year. Leslie is a long-time member of St. Luke's and has served on the Vestry, the Finance Committee, ECW, Family Promise and Cursillo. Leslie is married to Blevins and they have three children: Holden, Ellie, and Margot. Leslie has been an active and positive part of many St. Luke's activities and related ministries; the Foundation is fortunate to have her as a board member and we look forward to her wise counsel.
- 2) Da'Sha Steele was awarded the second Pre-School Partners scholarship beginning in the Fall of 2020. Da'Sha is a member of the National Honor Society at Pleasant Grove High School and after graduation she plans to attend Nursing School at Troy University. We are extremely pleased to be a part of the Pre-School Partners family assisting Da'Sha in reaching her goals.

The mission of the Foundation is to support St. Luke's long-term capital needs and ministries that are outside of the annual budget of the Church. Since 2002 the Foundation has distributed \$587,300 to St. Luke's for capital improvements, debt reduction, and Church related ministries and outreach. A detailed listing of distributions is attached. In addition, the Foundation has been able to step in and help when unforeseen financial needs arise. Last year the Foundation was able to help finance the repair of the organ. In past years the Foundation has made funds available for tornado relief in Norwood, for Ministry Architects and the youth program, for audio visual equipment for Graham Hall, for the medical debt relief program "RIP", for music upgrades for the Word service, and provided the seed money for Founders Place. These gifts were provided in addition to our obligations to help retire debt, contribute to the maintenance reserve fund, and provide for future capital requirements such as the roof and the organ.

Every year the Foundation receives **memorials** given in memory of members of the Parish. We have also received several substantial "**Planned Giving**" gifts which were bequeathed as perpetual gifts in support of the long-term needs of St. Luke's. Gifts have also been received from members of the Church in the form of **IRA distributions** both during their life and upon death. Some members have chosen to generously make gifts to the Foundation on an annual basis. The recent "CARES" act has also made special provisions for charitable giving which may be beneficial to some in our Parish.

The management of the funds of the St. Luke's Foundation is guided by a detailed "Investment Policy Statement" at Regions Trust Company. The investment philosophy is both long-term and conservative in nature and has served the Foundation and its benefactors well.

This year has been and will continue to be challenging for all of us. The St. Luke's Foundation stands ready to support the Church in whatever challenges it encounters both in these uncertain times and in the future. The Board of the Foundation would like to ask the families and individual members of the Church to remember the Foundation when they consider Planned Giving and long-term support of St. Luke's. Remember, the gift you give the St. Luke's Foundation is a perpetual gift; it is a gift which will support St. Luke's Church for many years. All members of the Board of the Foundation and the Church finance office are available to assist you with any questions or requests for information that you may have and you can also access information about supporting the Foundation on the St. Luke's website.

Rich Webster and the clergy of our Church have been great supporters of the Foundation and the members of the Board have tried our best to support the Church in every way that we can. Going forward, the Foundation will communicate with a yearly update which will let you know what the Foundation has accomplished in the previous year. We want to be accountable to St. Luke's Church at large and most especially to those who have entrusted their gifts and bequests to be used for the greater glory of God at St. Luke's Church.

John Darnall Chairman, St. Luke's Foundation, Inc.

Clarke Gillespy

Cobb Hagan

Jim Hancock

Bill Hinds

Leslie Naff

Ham Poynor

MISSION OF THE ST. LUKE'S FOUNDATION:

The mission of the Foundation is to manage gifts, memorials, and bequests for St. Luke's Church for purposes and uses that support the long-term goals and needs of the Church and its facilities. The Foundation shall not be an ever-growing store of funds but an ever-growing use of funds in support of St. Luke's.

RECENT DISTRIBUTIONS OF THE ST. LUKE'S FOUNDATION:

Claypool Scholarship – Ongoing

Pre-school Partners Scholarship – Ongoing

Fixed Asset reserve fund – Ongoing

St. Luke's debt reduction (Lalor Property) – One time

St. Luke's debt reduction – Ongoing, as required

Capital Campaign 2007 – One time

One in the Spirit Campaign – 5-year pledge

Technology Upgrade Graham Hall – One time

Make Way Partners – One time

Water for Kenya – One time

Roof replacement – One time

Ministry Architects (Youth) – 2-year commitment

Camp McDowell – One time

Stop Hunger Now – 4 years

ECO garden – One time

Grace Episcopal – One time

RIP program (medical debt retirement) – One time

Youth education – One time

Founders Place seed money – One time

Founders Place reserve fund – One time

Parish Bible replacement – One time

Technology & Music upgrades for The Word – One time

Parrish Designated Outreach – One time